

ABB – BUSINESS EXPRESS

Terms and fee schedule for overdrafts provided to legal entities and private entrepreneurs on business cards
(on the account of Bank resources),

1 Terms & Conditions		
1.1	Currency	Armenian dram (AMD), US dollar (USD), Euro (EUR)
1.2	Nominal annual interest rate	AMD - 16% USD - 14% EUR - 12%
1.3	Period	1 year
1.4	Manner of repayment	Uniform monthly repayment of the principal amount of the overdraft and monthly repayment of accrued interest
1.5	Maximum overdraft amount for one or several business cards per borrower	Minimum AMD 500,000 or the equivalent amount in USD or EUR, equal to maximum 50% of the net average monthly credit turnover ¹ , but not to exceed AMD 4.000.000 or the equivalent in USD, EUR
1.6	Fine, penalty for early repayment	Not applicable
1.7	Additional term	The overdraft is provided on business cards
2 Bank fees		
2.1	Fee for application review	Not applicable
2.2	Fee for overdraft maintenance	1%
2.3	Annual fee for business-card maintenance	As per Bank tariffs applicable for business cards
2.4	Fee for cashing out	As per Bank tariffs applicable for business cards
2.5	Fee for cashless transfer of funds	As per Bank tariffs applicable for business cards
3 Security		
3.1	Collateral	<ol style="list-style-type: none"> 1. The right to claim funds available on the accounts and credited in the future, 2. In case of corporate customers - personal warranties of the director and/or one of the owners holding 10% or more shares the personal warranty of 3. In case of sole entrepreneurs - personal warranty of a person other than members of his/her family²
4 Requirements to the borrower		
4.1	Borrower	Legal entities and private entrepreneurs registered in Armenia or Artsakh
4.2	Requirements to the borrower	<ul style="list-style-type: none"> • Period of continuous operation of at least 6 months • Absence of overdue obligations (including in terms of issued guarantees) The number of days outstanding on credit commitments during the past 12 months must not exceed 24 days (including for issued guarantees); moreover, if the term of

¹ Average monthly credit turnover on a quarterly or yearly basis is the largest of amounts calculated

² Членами семьи являются: отец, мать, дети, супруг/супруга, отец/мать мужа/жены, сестра, брат

		<p>corporate client's activity is less than 1 year, then the number of days outstanding on credit commitments should not exceed 2 days for each month from the date of actual activity, on a cumulative basis);</p> <ul style="list-style-type: none"> • The client must have been served at the Bank for at least 3 months and the net average monthly credit turnover in the Bank must be at least AMD 5,000,000 • The account must not be under arrest
5	Requirements to Guarantor	
5.1	Guarantor	A legal entity, private entrepreneur, registered in Armenia or Artsakh
5.2	Requirements to the Guarantor	<ul style="list-style-type: none"> • A legal entity, private entrepreneur, whose period of continuous activity is at least 6 months, and an individual aged 21-63 years, • Absence of overdue commitments Отсутствие просроченных обязательств (в том числе по части выданных гарантий), • The total number of days outstanding on credit commitments during the past 12 months must not exceed 24 days (including for issued guarantees); moreover, if the term of Guarantor's activity is less than 1 year, then the number of days outstanding on credit commitments should not exceed 2 days for each month from the date of actual activity, on a cumulative basis);
6	Additional terms	
6.1	Interest rate on overdue amount	Twofold amount of the settlement rate of the bank interest set by the Central Bank of RA
6.2	Penalty on overdue interest	0,13% per day