

8. Internal movements, including										
8.1. Allocations to general reserve										
8.2. Recovery of accumulated loss out of general reserve										
8.3. Recovery of issuance loss										
8.4. Reduction of increase in value from PPE and intangible assets revaluation										
8.5. Internal flows of other equity components										
9. Balance brought forward 30 June 2013 (audited/unaudited)	17,500,000	17,500,000	309,357	214,864	3,416,526	21,440,747	21,440,747			
Interim period of the current year (incremental from the beginning of the year) (Table II)										
10. Balance carried forward as of 01 January 2014 (audited/unaudited)	17,500,000	17,500,000	309,357	1,595,572	5,515,725	24,920,654	24,920,654			
10.1. Total result of changes in the accounting policy and adjustments of fundamental errors										
11. Restated balance	17,500,000	17,500,000	309,357	1,595,572	5,515,725	24,920,654	24,920,654			
12. Income and expenses recognized directly in equity, including:										
12.1 Increase or decrease in revaluation reserve for PP&E and intangible assets										
12.2 Increase or decrease in reserves for fair value remeasurement of financial assets available-for- sale and hedging instruments				(257,709)		(257,709)	(257,709)			
12.3 Other income and loss recognized directly in equity capital										
13. Dealings in shares (stocks) with shareholders (owners), including on:										
13.1. Investments and other increase in authorized capital	5,407,500	5,407,500			(5,407,500)	-	-			
13.2. Decrease in authorized capital, including on shares (stocks, shares of stock) repurchased and withdrawn from										
14. Comprehensive income						2,050,956	2,050,956			2,050,956
15. Dividends										
16. Other increase (decrease) in equity components, including:										
16.1. Increase/decrease in derivatives classified as equity instruments										
17. Internal movements, including										
17.1. Allocations to general reserve			94,535			(94,535)				
17.2. Recovery of accumulated loss out of general reserve										
17.3. Recovery of issuance loss										
17.4. Reduction of increase in value from PPE and intangible assets revaluation										
17.5. Internal flows of other equity components										
18. Balance brought forward 30 June 2014	22,907,500	22,907,500	403,892	1,337,863	2,064,646	26,713,901	26,713,901			

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Date of approval 14.07.14

Chief accountant

Narine Sargsyan

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