



Subappendix 8  
 Approved  
 by Board of Central bank of the Republic of Armenia  
 decision N 127-N of June 8, 2010  
 Appendix 8  
 the Board of Central bank of the Republic of Armenia  
 decision N 205 N of July 10, 2007

INTERIM STATEMENT  
 ON CHANGES IN EQUITY (Form 8)  
 "31" MARCH 2023

ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

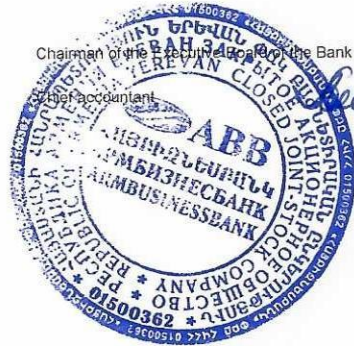
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| Equity capital components  | Statutory capital |                     |             | Gains/losses from issuances | General reserve | Differences in rates from restated foreign transactions | Revaluation of financial assets available for sale | Cash flow hedge | Gains from noncurrent assets revaluation | Retained profit (loss) | Interim dividends | Total       | Noncontrolled stock | Total capital |
|--|-------------------|---------------------|-------------|-----------------------------|-----------------|---|--|-----------------|--|------------------------|-------------------|-------------|---------------------|---------------|
|  | Paid-in capital   | Repurchased capital | Net amount  |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| Items  | 1                 | 2                   | 3           | 4                           | 5               | 6   | 7  | 8               | 9  | 10                     | 11                | 12          | 13                  | 14            |
| Comparative interim period of previous financial year (from year-start, progressive) (Table 1)                               |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 1. Balance carried forward as of 01 January 2022(audited/unaudited)  | 42,090,187        |                     | 42,090,187  |                             | 917,427         |   | (1,100,236)  |                 | 471,422                                  | 10,301,239             |                   | 52,680,039  |                     | 52,680,039    |
| 1.1. Total result of changes in the accounting policy and adjustments of fundamental errors                                  |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 2. Restated balance  | 42,090,187        |                     | 42,090,187  |                             | 917,427         |   | (1,100,236)  |                 | 471,422                                  | 10,301,239             |                   | 52,680,039  |                     | 52,680,039    |
| 3. Dealings in shares (stocks) with shareholders (owners), including on:   |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 3.1. Investments and other increase in statutory capital   | 128,002,328       |                     | 128,002,328 |                             |                 |   |  |                 |  |                        |                   | 128,002,328 |                     | 128,002,328   |
| 3.2. Decrease in statutory capital, including on shares (stocks, shares of stock) repurchased and withdrawn from circulation |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 4. Comprehensive income  |                   |                     |             |                             |                 |   | (815,887)  |                 |  | 368,401                |                   | (447,486)   |                     | (447,486)     |
| 5. Dividends   | -                 |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     | -             |
| 6. Other increase (decrease) in equity components, including:  |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 6.1. Increase/decrease in derivatives classified as equity instruments   |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 7. Internal movements, including:  |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 7.1. Allocations to general reserve  |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     | -             |
| 7.2. Recovery of accumulated loss on the account of general reserve  |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 7.3. Recovery of share premium   |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 7.4. Decrease in value of fixed and intangible assets due to revaluation   |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 7.5. Internal flows of other equity components   |                   |                     |             |                             |                 |   |  |                 |  |                        |                   |             |                     |               |
| 8. Balance at the end of comparative interim period of previous financial year 31 march 2022 (audited/anaudited)             | 170,092,515       |                     | 170,092,515 |                             | 917,427         |   | (1,916,123)  |                 | 471,422                                  | 10,669,640             |                   | 180,234,881 |                     | 180,234,881   |

| Interim period of current year (from year-start, progressive) (Table II)  |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
|---|-------------|--|-------------|--|---------|--|-------------|--|-----------|--------------|--|-------------|--|-------------|
| 9. Balance at the beginning of financial year 01 January 2023 (audited/unaudited)   | 170,092,515 |  | 170,092,515 |  | 917,427 |  | (2,795,901) |  | 5,579,494 | -12,967,158  |  | 160,826,377 |  | 160,826,377 |
| 9.1. Total result of changes in the accounting policy and adjustments of fundamental errors   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 10. Restated balance  | 170,092,515 |  | 170,092,515 |  | 917,427 |  | (2,795,901) |  | 5,579,494 | -12,967,158  |  | 160,826,377 |  | 160,826,377 |
| 11. Dealings in shares (stocks) with shareholders (owners), including on:   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 11.1 Investments and other increase in statutory capital  |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 11.2 Decrease in statutory capital, including on account of shares (stocks, shares of stock) repurchased and withdrawn from circulation |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 12. Comprehensive income  |             |  |             |  |         |  | 602,227     |  | -         | 380,382      |  | 982,609     |  | 982,609     |
| 13. Dividends   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 14. Other increase (decrease) in equity components,   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 14.1. Increase/decrease in derivatives classified as equity instruments   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15. Internal movements, including:  |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15.1. Allocations to general reserve  |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15.2. Recovery of accumulated loss on the account of general reserve  |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15.3. Recovery of share premium   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15.4. Decrease in value of fixed and intangible assets due to revaluation   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 15.5. Internal movements of other equity components   |             |  |             |  |         |  |             |  |           |              |  |             |  |             |
| 16 Balance at the end of interim reporting period 31 march 2023   | 170,092,515 |  | 170,092,515 |  | 917,427 |  | (2,193,674) |  | 5,579,494 | (12,586,776) |  | 161,808,986 |  | 161,808,986 |

Date of approval 14.04.23

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