

8.5. Internal flows of other equity components												
9. Balance brought forward 31 December 2013 (audited/unaudited)	17,500,000		17,500,000		309,357		1,595,572		5,515,725		24,920,654	24,920,654
Interim period of the current year (incremental from the beginning of the year) (Table II)												
10. Balance carried forward as of 01 January 2014 (audited/unaudited)	17,500,000		17,500,000		309,357		1,595,572		5,515,725		24,920,654	24,920,654
10.1. Total result of changes in the accounting policy and adjustments of fundamental errors												
11. Restated balance	17,500,000		17,500,000		309,357		1,595,572		5,515,725		24,920,654	24,920,654
12. Income and expenses recognized directly in equity, including:												
12.1 Increase or decrease in revaluation reserve for PP&E and intangible assets												
12.2 Increase or decrease in reserves for fair value remeasurement of financial assets available-for- sale and hedging instruments							(804,031)				(804,031)	(804,031)
12.3 Other income and loss recognized directly in equity capital												
13. Dealings in shares (stocks) with shareholders (owners), including on:												
13.1. Investments and other increase in authorized capital	5,407,500		5,407,500						(5,407,500)		-	-
13.2. Decrease in authorized capital, including on shares (stocks, shares of stock) repurchased and withdrawn from												
14. Comprehensive income									3,527,415		3,527,415	3,527,415
15. Dividends												
16. Other increase (decrease) in equity components, including:												
16.1. Increase/decrease in derivatives classified as equity instruments												
17. Internal movements, including												
17.1. Allocations to general reserve					94,535				(94,535)			
17.2. Recovery of accumulated loss out of general reserve												
17.3. Recovery of issuance loss												
17.4. Reduction of increase in value from PPE and intangible assets revaluation												
17.5. Internal flows of other equity components												
18. Balance brought forward 31 December 2014	22,907,500		22,907,500		403,892		791,541		3,541,106		27,644,039	27,644,039

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Date of approval 14.01.15

Chief accountant

Narine Sargsyan

Seal