

INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"31" DECEMBER 2014
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Reporting period
1. Cash flow from operating activity	x	x
<i>Net cash flow before changes in operating assets and liabilities</i>	4,368	-72,453
Interest receipts	14,513,629	16,443,244
Interest payments	-12,890,116	-15,253,978
Commission receipts	1,529,285	1,932,465
Commission payments	-418,615	-429,868
Gain/ (loss) from financial assets held for trading	-261,500	3,059
Gain/ (loss) from foreign exchange dealings	699,941	889,210
Recovery on assets previously written off	839,978	728,457
Paid salaries and equivalents	-2,431,542	-2,702,140
Other income received from operating activity and other expenses paid	-1,576,692	-1,682,902
<i>Net cash flow from changes in operating assets and liabilities</i>	19,694,256	-14,329,703
Decrease/ (increase) in operating assets		
including on,	-2,907,409	-42,553,460
decrease/ (increase) in loans and advances		
Decrease (increase) in securities held for trading and available for sale	-750,305	775,685
Decrease/ (increase) of lease receivables		
Decrease /(increase) in other operating assets	2,440,959	-3,075,219
Increase (decrease) in operating liabilities		
including on	20,094,867	27,910,471
Increase (decrease) in amounts due to customers		
Decrease (increase) in other operating liabilities	816,144	2,612,820
Net cash flows from operating activity before profit tax payment	19,698,624	-14,402,156
Profit tax paid	-93,773	-274,346
Net cash flow from operating activity	19,604,851	-14,676,502
2. Cash flow from investing activities	x	x
Decrease (increase) in investments held to maturity	33,282	
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	-91,930	-133,035
Acquisition of PP&E and intangible assets	-487,413	-834,749
Disposal of PP&E and intangible assets	133,901	25,458
Net cash flow from other investing activities		
Net cash flow from investing activities	-412,160	-942,326
3. Cash flow from financing activities	x	x
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	5,838,331	8,430,058
Increase (decrease) of borrowings from banks	-1,332,062	6,366,193
Increase (decrease) in other borrowings received	-1,099,658	-4,366,632
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
Net cash flows from financing activities	3,406,611	10,429,619
Effect of changes in exchange rates on cash and cash equivalents	-285,947	-4,283
Net increase /(decrease) in cash and cash equivalents	22,313,355	-5,193,492
Cash and cash equivalents at the beginning of the period	14,270,422	36,583,777
Cash and cash equivalents at the end of the period	36,583,777	31,390,285

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14.01.15

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