

## INTERIM CASH FLOW STATEMENT

(form 9 a)

**31-Mar-13**

ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Reporting period
<b>1. Cash flow from operating activity</b>	<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>	3,740,097	98,683
Interest receipts	3,951,509	3,784,170
Interest payments	-2,836,445	-3,502,768
Commission receipts	269,782	310,152
Commission payments	-79,689	-98,418
Gain/ (loss) from financial assets held for trading	2,391,695	112,175
Gain/ (loss) from foreign exchange dealings	146,363	147,238
Recovery on assets previously written off	197,541	139,039
Paid salaries and equivalents	-423,155	-547,514
Other income received from operating activity and other expenses paid	122,496	-245,391
<i>Net cash flow from changes in operating assets and liabilities</i>	<b>-6,906,993</b>	<b>6,585,453</b>
Decrease/ (increase) in operating assets		
including on,		
decrease/ (increase) in loans and advances	-3,203,662	-1,269,454
Decrease (increase) in securities held for trading and available for sale	-1,270,267	-10,247
Decrease/ (increase) of lease receivables		
Decrease / (increase) in other operating assets	9,908,480	-220,921
Increase (decrease) in operating liabilities		
including on		
Increase (decrease) in amounts due to customers	-12,298,449	7,205,568
Decrease (increase) in other operating liabilities	-43,095	880,507
<b>Net cash flows from operating activity before profit tax payment</b>	<b>-3,166,896</b>	<b>6,684,136</b>
Profit tax paid	-181,848	0
<b>Net cash flow from operating activity</b>	<b>-3,348,744</b>	<b>6,684,136</b>
<b>2. Cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) in investments held to maturity		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	192,815	-29,540
Acquisition of PP&E and intangible assets	-193,050	-4,018
Disposal of PP&E and intangible assets	27,219	
Net cash flow from other investing activities		
<b>Net cash flow from investing activities</b>	<b>26,984</b>	<b>-33,558</b>
<b>3. Cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	-5,191,519	-505,151
Increase (decrease) of borrowings from banks	1,265,504	-4,651,691
Increase (decrease) in other borrowings received	-246,538	-47,639
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
<b>Net cash flows from financing activities</b>	<b>-4,172,553</b>	<b>-5,204,481</b>
Effect of changes in exchange rates on cash and cash equivalents	-374,990	-288,877
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>-7,869,303</b>	<b>1,157,220</b>
Cash and cash equivalents at the beginning of the period	24,064,575	14,270,422
Cash and cash equivalents at the end of the period	<b>16,195,272</b>	<b>15,427,642</b>

Chairman of Executive Board

Chief accountant

Approval date 12.04.13

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