

ESSENTIAL FACTS AND INFORMATION

“ARMBUSINESSBANK” CLOSED JOINT STOCK COMPANY

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Report № 3, February 15, 2022

This is to inform you that subject to the resolution of the Extraordinary General Meeting of Shareholders of "ARMBUSINESSBANK" CJSC held on February 9, 2022, the following amendment was made to the composition of the Supervisory Board of "ARMBUSINESSBANK" CJSC:

1. The powers of Board members Vitaly Grigoryants, Arsen Mikayelyan, Alik Chirkinyan, Sevak Petrosyan, Sergey Arzumanyan and Arzuman Harutyunyan have been suspended prematurely in the position of Board members.
2. Alfred W. Moeckli, Ariel S. Davidoff, Christoph Mauchle, Gerard Hofmann, Tigran Mirzoyan and Tigran Avinyan have been elected as new members of the Supervisory Board.

At the Supervisory Board session held on 11.02.2022, Alfred W. Moeckli, member of the Supervisory Board, has been elected Chairman of the Supervisory Board.

Chief of Staff
"ARMBUSINESSBANK" CJSC

Mary Stepanyan