

8. Internal movements, including													
8.1. Allocations to general reserve				94,535					(94,535)				
8.2. Recovery of accumulated loss out of general reserve													
8.3. Recovery of issuance loss													
8.4. Decrease in value of fixed and intangible assets due to revaluation													
8.5. Internal flows of other equity components													
9. Balance brought forward 30 June 2014 (audited/unaudited)	22,907,500		22,907,500	403,892		1,337,863			2,064,646		26,713,901		26,713,901
Interim period of current year (from year-start, progressive) (Table II)													
10. Balance carried forward as of 01 January 2015 (audited/unaudited)	22,907,500		22,907,500	403,892		791,341			3,462,246		27,564,979		27,564,979
10.1. Total result of changes in the accounting policy and adjustments of fundamental errors													
11. Restated balance	22,907,500		22,907,500	403,892		791,341			3,462,246		27,564,979		27,564,979
12. Income and expenses recognized directly in equity, including:													
12.1. Increase or decrease in revaluation reserve for PP&E and intangible assets													
12.2. Increase or decrease in reserves for fair value remeasurement of financial assets available-for-sale and hedging instruments						(328,507)					(328,507)		(328,507)
12.3. Other income and loss recognized directly in equity capital													
13. Dealings in shares (stocks) with shareholders (owners), including on:													
13.1. Investments and other increase in authorized capital													-
13.2. Decrease in authorized capital, including on shares (stocks, shares of stock) repurchased and withdrawn from													
14. Comprehensive income									1,547,234		1,547,234		1,547,234
15. Dividends													
16. Other increase (decrease) in equity components,													
16.1. Increase/decrease in derivatives classified as equity instruments													
17. Internal movements, including													
17.1. Allocations to general reserve				172,427					(172,427)				
17.2. Recovery of accumulated loss out of general reserve													
17.3. Recovery of issuance loss													
17.4. Decrease in value of fixed and intangible assets due to revaluation													
17.5. Internal movements of other equity components													
18. Balance brought forward 30 June 2015	22,907,500		22,907,500	576,319		462,834			4,837,053		28,783,706		28,783,706

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Date of approval 14.07.15

Chief accountant

Narine Sargsyan

Seal