



<b>8. Internal movements, including</b>																				
8.1. Allocations to general reserve																				
8.2. Recovery of accumulated loss out of general reserve																				
8.3. Recovery of issuance loss																				
8.4. Decrease in value of fixed and intangible assets due to revaluation																				
8.5. Internal flows of other equity components																				
<b>9. Balance brought forward 31 March 2014 (audited/unaudited)</b>	<b>17,500,000</b>		<b>17,500,000</b>		<b>309,357</b>		<b>1,382,521</b>		<b>6,486,772</b>		<b>25,678,650</b>		<b>25,678,650</b>							
<b>Interim period of current year (from year-start, progressive) (Table II)</b>																				
<b>10. Balance carried forward as of 01 January 2015 (audited/unaudited)</b>	<b>22,907,500</b>		<b>22,907,500</b>		<b>403,892</b>		<b>791,541</b>		<b>3,541,107</b>		<b>27,644,039</b>		<b>27,644,039</b>							
10.1. Total result of changes in the accounting policy and adjustments of fundamental errors																				
<b>11. Restated balance</b>	<b>22,907,500</b>		<b>22,907,500</b>		<b>403,892</b>		<b>791,541</b>		<b>3,541,107</b>		<b>27,644,039</b>		<b>27,644,039</b>							
<b>12. Income and expenses recognized directly in equity, including:</b>																				
12.1 Increase or decrease in revaluation reserve for PP&E and intangible assets																				
12.2 Increase or decrease in reserves for fair value remeasurement of financial assets available-for- sale and hedging instruments							(247,940)				(247,940)		(247,940)							
12.3 Other income and loss recognized directly in equity capital																				
<b>13. Dealings in shares (stocks) with shareholders (owners), including on:</b>																				
13.1. Investments and other increase in authorized capital																				-
13.2. Decrease in authorized capital, including on shares (stocks, shares of stock) repurchased and withdrawn from																				
<b>14. Comprehensive income</b>									<b>435,899</b>		<b>435,899</b>		<b>435,899</b>							
<b>15. Dividends</b>																				
<b>16. Other increase (decrease) in equity components, including:</b>																				
16.1. Increase/decrease in derivatives classified as equity instruments																				
<b>17. Internal movements, including</b>																				
17.1. Allocations to general reserve																				
17.2. Recovery of accumulated loss out of general reserve																				
17.3. Recovery of issuance loss																				
17.4. Decrease in value of fixed and intangible assets due to revaluation																				
17.5. Internal movements of other equity components																				
<b>18. Balance brought forward 31 March 2015</b>	<b>22,907,500</b>		<b>22,907,500</b>		<b>403,892</b>		<b>543,601</b>		<b>3,977,006</b>		<b>27,831,998</b>		<b>27,831,998</b>							

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Date of approval 14.04.15

Chief accountant

Narine Sargsyan

Seal