

INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"31" MARCH 2017
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

| TITLE | Previous period | Reporting period |
|-----------------------------------------------------------------------------|--------------------|--------------------|
| 1. Cash flow from operating activity | x | x |
| <i>Net cash flow before changes in operating assets and liabilities</i> | 1,124,718 | 2,635,119 |
| Interest receipts | 5,269,089 | 8,005,924 |
| Interest payments | -4,796,488 | -6,081,683 |
| Commission receipts | 500,963 | 626,290 |
| Commission payments | -97,797 | -76,695 |
| Gain/ (loss) from financial assets held for trading | 0 | 0 |
| Gain/ (loss) from foreign exchange dealings | 290,684 | 332,471 |
| Recovery on assets previously written off | 505,178 | 587,738 |
| Paid salaries and equivalents | -732,663 | -800,982 |
| Other income received from operating activity and other expenses paid | 185,752 | 42,056 |
| <i>Net cash flow from changes in operating assets and liabilities</i> | 8,313,971 | -3,786,558 |
| Decrease/ (increase) in operating assets including on, | -2,257,170 | -30,852,208 |
| decrease/ (increase) in loans and advances | | |
| Decrease (increase) in securities held for trading and available for sale | -9,957 | -439,749 |
| Decrease/ (increase) of lease receivables | | |
| Decrease / (increase) in other operating assets | -386,356 | 556,456 |
| Increase (decrease) in operating liabilities including on | 9,818,202 | 27,724,383 |
| Increase (decrease) in amounts due to customers | | |
| Decrease (increase) in other operating liabilities | 1,149,252 | -775,440 |
| Net cash flows from operating activity before profit tax payment | 9,438,689 | -1,151,439 |
| Profit tax paid | 0 | 0 |
| Net cash flow from operating activity | 9,438,689 | -1,151,439 |
| 2. Cash flow from investing activities | x | x |
| Decrease (increase) in investments held to maturity | | |
| Decrease (increase) of investments in authorized capital of other companies | | |
| Decrease (increase) of capital investments in PP&E and intangible assets | 0 | -39,350 |
| Acquisition of PP&E and intangible assets | -166,157 | -28,873 |
| Disposal of PP&E and intangible assets | 691 | 588 |
| Net cash flow from other investing activities | | |
| Net cash flow from investing activities | -165,466 | -67,635 |
| 3. Cash flow from financing activities | x | x |
| Dividends paid | | |
| Increase (decrease) in borrowings due to the Central Bank of RA | -17,207,746 | -8,706,805 |
| Increase (decrease) of borrowings from banks | 3,206,936 | -3,432,164 |
| Increase (decrease) in other borrowings received | -2,148,743 | -65,448 |
| Increase (decrease) in securities issued by the bank | | 586,211 |
| Shareholders' investments in authorized capital | | |
| Increase (decrease) of lease payables | | |
| Net cash flows from other financial activities | | |
| Net cash flows from financing activities | -16,149,553 | -11,618,206 |
| Effect of changes in exchange rates on cash and cash equivalents | -53,169 | -483,103 |
| Net increase / (decrease) in cash and cash equivalents | -6,929,499 | -13,320,383 |
| Cash and cash equivalents at the beginning of the period | 40,510,724 | 63,435,155 |
| Cash and cash equivalents at the end of the period | 33,581,225 | 50,114,772 |

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14.04.17

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