

INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"31" DECEMBER 2015
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

| TITLE | Previous period | Reporting period |
|---|--------------------|-------------------|
| 1. Cash flow from operating activity | x | x |
| <i>Net cash flow before changes in operating assets and liabilities</i> | -72,453 | 3,209,747 |
| Interest receipts | 16,443,244 | 22,139,093 |
| Interest payments | -15,253,978 | -19,013,363 |
| Commission receipts | 1,932,465 | 2,345,097 |
| Commission payments | -429,868 | -453,223 |
| Gain/ (loss) from financial assets held for trading | 3,059 | -18,297 |
| Gain/ (loss) from foreign exchange dealings | 889,210 | 1,063,155 |
| Recovery on assets previously written off | 728,457 | 740,246 |
| Paid salaries and equivalents | -2,702,140 | -3,005,839 |
| Other income received from operating activity and other expenses paid | -1,682,902 | -587,122 |
| <i>Net cash flow from changes in operating assets and liabilities</i> | -14,329,703 | 10,974,547 |
| Decrease/ (increase) in operating assets | | |
| including on, | -42,553,460 | -24,274,915 |
| decrease/ (increase) in loans and advances | | |
| Decrease (increase) in securities held for trading and available for sale | 775,685 | -1,959,508 |
| Decrease/ (increase) of lease receivables | | |
| Decrease / (increase) in other operating assets | -3,075,219 | -1,043,952 |
| Increase (decrease) in operating liabilities | | |
| including on | 27,910,471 | 32,211,634 |
| Increase (decrease) in amounts due to customers | | |
| Decrease (increase) in other operating liabilities | 2,612,820 | 6,041,288 |
| Net cash flows from operating activity before profit tax payment | -14,402,156 | 14,184,294 |
| Profit tax paid | -274,346 | -1,351,928 |
| Net cash flow from operating activity | -14,676,502 | 12,832,366 |
| 2. Cash flow from investing activities | x | x |
| Decrease (increase) in investments held to maturity | | |
| Decrease (increase) of investments in authorized capital of other companies | | |
| Decrease (increase) of capital investments in PP&E and intangible assets | -133,035 | -293,482 |
| Acquisition of PP&E and intangible assets | -834,749 | -799,861 |
| Disposal of PP&E and intangible assets | 25,458 | 212,335 |
| Net cash flow from other investing activities | | |
| Net cash flow from investing activities | -942,326 | -881,008 |
| 3. Cash flow from financing activities | x | x |
| Dividends paid | | |
| Increase (decrease) in borrowings due to the Central Bank of RA | 8,430,058 | 507,353 |
| Increase (decrease) of borrowings from banks | 6,366,193 | 174,288 |
| Increase (decrease) in other borrowings received | -4,366,632 | -3,532,183 |
| Increase (decrease) in securities issued by the bank | | |
| Shareholders' investments in authorized capital | | |
| Increase (decrease) of lease payables | | |
| Net cash flows from other financial activities | | |
| Net cash flows from financing activities | 10,429,619 | -2,850,542 |
| Effect of changes in exchange rates on cash and cash equivalents | -4,283 | 19,623 |
| Net increase / (decrease) in cash and cash equivalents | -5,193,492 | 9,120,439 |
| Cash and cash equivalents at the beginning of the period | 36,583,777 | 31,390,285 |
| Cash and cash equivalents at the end of the period | 31,390,285 | 40,510,724 |

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14.01.16

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