

Brokerage service tariffs, tariffs of securities custody service via correspondent banks

1. Implementation of brokerage orders via correspondent banks (custody is done via correspondent banks), custody

1.1 Exchange-traded and similar products

Beside classical equities, this category includes exchange-traded funds (ETF), exchange-traded structured products, options, entitlements and similar products.

Stock exchange	Minimum	Fee (according to the volume)		
	CHF	0-250,000	250,001-1,000,000	From 1,000,001
<b>Switzerland</b>				
SWX		մեկ հայտի սակագիրը`		30
Market care order	160	0.08%		
Bern Exchange	80	0.16%		
<b>Europe</b>				
Xetra				
Euronext				
-France	60	0.18%	0.16%	0.12%
-Belgium				
-Netherlands				
-Portugal				
London Stock Exchange				
Italy				
Germany (without Xetra)				
-Berlin	80	0.40%	0.38%	0.34%
-Dusseldorf				
-Frankfurt				
-Hamburg				
-Hanover				
-Munich				
-Stuttgart				
Denmark				
Finland	80	0.18%	0.16%	0.12%
Norway				
Austria				
Sweden				
Spain				
Greece	100	0.24%	0.22%	0.18%
Ireland	80	0.24%	0.22%	0.18%
Luxembourg	80	0.70%	0.66%	0.60%
<b>Eastern and Southeastern Europe</b>				
Poland				
Russia	350	0.90%	0.86%	0.80%
Czech Republic				
Hungary				
Turkey	250	0.70%	0.66%	0.60%
Estonia				
Latvia	350	1.20%	1.16%	1.10%
Lithuania				
Cyprus				
Croatia				
Slovakia	350	2.40%	2.36%	2.30%
Slovenia				
Bulgaria				
Romania	400	3.50%	3.46%	3.40%
Serbia				
<b>Middle East and Africa</b>				
South Africa	150	0.30%	0.24%	0.20%
Israel	350	0.70%	0.66%	0.60%
Moroccan	350	2.40%	2.36%	2.30%
United Arab Emirates	350	0.90%	0.86%	0.80%

Unites States of America, Canada and South America				
USA				
-American Stock Exchange				
-NYSE	60	0.18%	0.16%	0.12%
-NYSE Arca				
-Nasdaq				
USA OTC	60	0.18%	0.16%	0.12%
Canada				
-Toronto Stock Exchange	60	0.18%	0.16%	0.12%
-TSX Venture Exchange				
-TSX Venture NEX				
Brazil	200	0.70%	0.66%	0.60%
Mexico				
Peru	350	2.00%	1.96%	1.90%
Asia and Pacific				
Australia				
Hong Kong	80	0.18%	0.16%	0.12%
Japan				
Singapore				
New Zealand	80	0.24%	0.22%	0.18%
China				
Indonesia	350	0.90%	0.86%	0.80%
Malaysia				
Philippines				
South Korea				
Taiwan				
Thailand				
Sri Lanka	350	2.40%	2.36%	2.30%
Other stock exchanges and manual closures				
Other (plus third-party expenses)	80	0.50%	0.44%	0.40%

#### 1.2 Non-exchange-traded products

This category includes trading of unquoted shares and similar products as well as the subscription of issues of shares (including initial listing/IPO), bonds and similar products as well as structured products of third-party-issuers.

	Fee
Non-exchange-traded	140
Issue of shares and structured products	140

#### 1.3 Bonds and money market papers

This category includes all types of interest bonds, including convertible bonds, as well as money market papers, which mean short-term fix-interest products such as treasury bills and commercial papers. Bonds traded at the stock exchange are accounted for as described in category 1.1.

Bonds (not SIX)	Fee
Ticket fee	140 CHF
Ticket fee othe markets (e.g. RU)	140 CHF plus third-party expenses
Money market papers	200 CHF

#### 1.4 Funds

This category includes funds and fund-like products (with the exception of exchange-traded funds).

Funds	Fee
0-30,000	100 CHF plus third-party expenses
From 30,001	140 CHF plus third-party expenses
Hedge funds, others	300 CHF plus third-party expenses

### 1.5 Custody

Custody fees based on the total value of the securities account	Up to 250mio	250,000,001- 500mio	500,000,001- 1bln	From 1,000,000,001
All countries (fees may vary depending on portfolio value)	0.25%	0.23%	0.21%	0.19%
Penny-Stocks	120 CHF per moth/ security			

### 1.6 Transfers

Outgoing and incoming deliveries	Fee		
Outgoing deliveries	Custodian's fee X	2.0	coefficient
Incoming deliveries	Custodian's fee X	2.0	coefficient
Minimum 50 CHF			

### 1.7 References and extracts from account

	Fee	
Reference	50 CHF	per one
Extract	100 CHF	per one

## 2. RA market

### 2.1 RA Government bonds, securities issued by the CBA, RA corporate securities (the tariff is applied to the total price of the transaction)

Minimum	Fee
5,000 AMD	0.05%

## 3. Other orders (custody is done via CDA)

### 3.1 Other orders (the tariff is applied to the total price of the transaction)\*\*

Minimum	Fee
10,000 AMD	0.10%

In the case of transactions with foreign currency securities, the AMD equivalent is determined by the exchange rate set by the Central Bank of Armenia at the time of the transaction. If no CBA exchange rate is set for the transaction or tariff currency, then the amount is converted to US dollars at the international exchange rate, then the tariff is charged at the rate set by the CBA for the US dollar.

During the calculations, the amounts are rounded up to the whole of the currencies in which the calculations are performed hundredth part in case of foreign currency and decimal part in case of AMD.

In case of minimum or maximum quantitative/volume limitations of securities bought/sold per order by trading systems or the Bank's partners, these limitations are also applied to the client's orders.

Transaction volume means buy/sell price times quantity.

\*\*Fees do not include commissions and taxes charged by other entities (trading systems, depositories, custodians, registrars, etc.).

**ATTENTION: THE CUSTOMER BEARS THE RISK related to transactions in the financial markets. The Bank WILL NOT INDEMNIFY the client's losses, if they were not caused by the Bank's dishonest behavior.**